

Rideshare Rental, Inc.

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YayYo says subsidiary Rideshare Car Rentals in joint project to better understand safety in Mobility as a Service (MaaS) fleets

YayYo Inc (OTCPINK:YAYO), through its wholly owned subsidiary Rideshare Car Rentals LLC, has entered into a joint project with Aioi Nissay Dowa Insurance Services USA (AIS) to better understand safety in Mobility as a Service (MaaS) fleets.

In a statement Tuesday, YayYo said AIS will deploy advanced artificial intelligence (AI) dashcams in 300 vehicles of the Rideshare Rental carsharing fleet for use with MOTER, AIS's edge computing-based risk analytics platform.

The cameras will capture dynamic data to monitor how, where, and when the vehicles are being driven along with high-definition video of the surroundings.

READ: YayYo subsidiary Rideshare Car Rentals increases line of credit by \$2M, expands inventory by 45 cars

California-based YayYo said AIS is focused on using data through MOTER to better understand risk and vehicle operation in modern transportation services.

By deploying AI-capable cameras in these vehicles, AIS can capture and analyze traditional telematics data and put it in the context of the environment in which the driver and vehicle are operating. Through the use of advanced computer vision and object detection techniques, AIS will further develop unique knowledge and insights based on proprietary data science capabilities around driving that pertain to everyday driving, modern mobility services and advanced vehicle deployment including varying levels of autonomous operation.

"Rideshare Rental is a leader in the car-sharing space with a focus on new mobility uses like ride-sharing and delivery," said Rideshare Rental CEO Ramy El-Batrawi. "With these advanced cameras in our fleet, we can better protect our drivers and their passengers and reduce the number of accidents and ultimately, our cost of insurance."

Craig Lozofsky, chief operating officer at AIS, added: "This project with Rideshare Rental allows AIS to continue to enhance its data science expertise in understanding risk and safety for driving and vehicle operation in the Mobility as a Service space. While providing fleet owners and operators the peace of mind that comes from having information about potential risk."

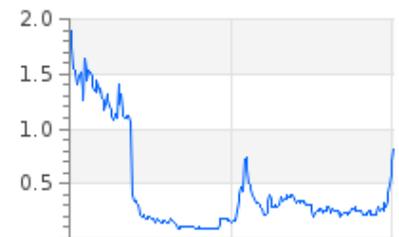
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Price: 0.87125

Market Cap: \$27.86 m

1 Year Share Price Graph



December 2019 June 2020 November 20

Share Information

Code: YAYO

Listing: PINK

52 week High Low
0.998 0.069

Sector: Tech

Website: www.ridesharerental.com

Company Synopsis:

Rideshare Rental, Inc. bridges the gap between rideshare drivers in need of a suitable vehicle and rideshare companies that depend on attracting and keeping drivers. Rideshare Rental, Inc. uniquely supports drivers in both the higher and lower economic categories with innovative policies and programs. Rideshare Rental, Inc. is a leading provider of rental vehicles to drivers in the ever-expanding gig economy.

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