

Aequus Pharmaceuticals Inc.

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17:05 19 Oct 2020

NA Proactive news snapshot: GoviEx Uranium, Next Green Wave, Innocan Pharma, Matinas BioPharma UPDATE ...

GoviEx Uranium Inc (CVE:GXU) (OTCQB:GVXXF) said Monday it has started a new sampling program at its Falea project in Mali after recent exploration work highlighted the potential for gold. The diamond drill core assay program will look at the polymetallic and precious metal potential of the deposit underneath the uranium-bearing sandstone unconformity, the company said in a statement. In July, Vancouver-based GoviEx announced that it saw significant gold-in-soil anomalies at Falea that could indicate that the nearby Sirabaya West and the Sirabaya-Bambadinka gold trends extend through the property.

Next Green Wave Holdings Inc (CSE: NGW) (OTCQX: NXGWF) is saddened to announce the passing of board member David Wilson after a courageous battle with cancer. Wilson also served as chairman of the audit committee. The board said he was instrumental in guiding Next Green Wave through its public listing process, and he collaborated in its rapid evolution by allowing the company to continue to benefit from his highly developed corporate intellect, honed by decades spent in a variety of senior roles with major corporations.

Innocan Pharma Corporation (CSE:INNO) announced Monday that 90% of participants in a clinical study of the company's Relief & Go over-the-counter (OTC) spray experienced a reduction in pain 24 hours after use. The study, conducted by the Center for Podiatric Care & Sports Medicine in New York, included 18 people with pain ranging in area from the upper back to the feet. After 20 minutes, 83% of participants noticed improvement, the company said, which jumped to 95% after an hour. After a full 24 hours, 90% described relief from pain. Fifteen of the 18 participants would recommend the spray, the company said.

Matinas BioPharma Holdings Inc (NYSEAMERICAN:MTNB) (FRA:6LJ), a clinical-stage biopharmaceutical company, announced Monday that the independent Data and Safety Monitoring Board (DSMB) of its EnACT study has completed a review of the study's first cohort of patients and unanimously recommended progression to the next cohort. Enrollment in the next randomized EnACT group, which will include 40 active-treatment patients, is expected to begin shortly, with the next DSMB evaluation of safety and efficacy data anticipated to occur in the middle of 2021, the company said.

GSRX Industries Inc (OTCQB:GSRX) announced it has sold its 95% interest in the Green Room Palm Springs, LLC to Seneca Capital Partners, LP for a total of USD \$400,000. The company will also receive 3% of gross revenue for 60 months from the date the Dispensary begins operations. "With the sale of this dispensary, GSRX continues to be fiscally responsible as we navigate the COVID-19 pandemic," said GSRX Industries interim chief executive officer, Troy Nihart in a statement.

GlobeX Data Ltd (CSE:SWIS) (OTCQB:SWISF), the cyber security and privacy solutions provider, said that it has reached the "final stages" of signing a distribution deal in Canada for its SekurSafe and Sekur solutions. The Toronto-based tech company said the distribution deal is being worked out with a NYSE-listed company's Canada division. "For

Price: 0.14

Market Cap: \$15.67 m

1 Year Share Price Graph



Share Information

Code: AQS

Listing: TSX-V

52 week High Low
0.155 0.065

Sector: Pharma & Biotech

Website: www.aequuspharma.ca

Company Synopsis:

Aequus Pharmaceuticals Inc. is a growing specialty pharmaceutical company focused on developing and commercializing high quality, differentiated products.

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this reason, the name of the distributor will remain confidential until the agreement has been executed by both parties," the company said in a statement. GlobeX expects the agreement to be completed in the next two weeks. The group has been working over the past several months to launch its cybersecurity and Internet privacy solutions with several distributors in Canada and the US. The new distribution agreement "will cover all of Canada, and will expose GlobeX's security solutions to over 11,000 resellers in Canada alone," GlobeX Data said.

Newrange Gold Corp (CVE:NRG) (OTCMKTS:NRGOF) told investors that drilling has kicked off at Gold Box Canyon at its flagship Pamlico site in Nevada, an area the firm believes has significant potential. Preliminary underground mapping and sampling by the firm in the area has identified numerous mineralized structures in multiple historic mine workings and 67 chip-channel samples ranging from 0.4 to 2.4 metres (m) all contained highly anomalous gold ranging from 0.048 to 16.9 grams per ton (g/t) of the precious metal. And last month, the firm reported in one hole a find of 0.535 grams per ton (g/t) gold over 4.6 meters starting at surface, plus 0.113 g/t gold over 22.9 meters at 40 metres depth at Gold Box.

Orgenesis Inc (NASDAQ:ORGS) announced Monday it has completed the acquisition of Koligo Therapeutics Inc, a regenerative medicine company. In addition, OrGenesis said in a statement that it has acquired all of the assets of Tissue Genesis LLC, adding to a growing list of POCare technology resources. The acquisition of Tissue Genesis was initially undertaken via Koligo and became part of the Koligo acquisition transaction. As a result, Orgenesis said it will now own the entire inventory of Tissue Genesis Icellator devices, related kits and reagents, a broad patent portfolio to protect the technology, registered trademarks, clinical data, and existing business relationships for commercial and development stage use of the Icellator technology. Under the terms of the Koligo merger agreement, Orgenesis will acquire all of the outstanding stock of Koligo from its shareholders for about \$14.5 million in shares of Orgenesis common stock at \$7 per share (with certain non-accredited investors paid approximately \$20,000 solely in cash) and an assumption of \$1.9 million in liabilities, estimated to be substantially all of Koligo's liabilities. Orgenesis acquired all the assets of Tissue Genesis for additional consideration of \$500,000 in closing cash and future royalties.

WeedMD Inc (CVE:WMD) (OTCQX:WDDMF), a producer and distributor of medical-grade cannabis, has appointed veteran finance executive Lu Cacioppo to its board of directors and as a chair of its audit committee. In a statement Monday, the Toronto-based company said Cacioppo joins the board as an independent director and is a nominee of 2437653 Ontario Inc, pursuant to the Nomination Rights and Voting Agreement dated December 20, 2019. "WeedMD is steadily executing its business plan with a focused approach and we are thrilled to welcome Lu as an independent director and chair of our Audit Committee," said George Scorsis, executive chairman of WeedMD. "Lu is a highly-regarded business and community leader that brings more than 30 years of valuable experience and insight in finance, capital markets, and corporate governance. As a former Deloitte partner, Lu's solid industry reputation and sharp business acumen comes at a timely juncture as we accelerate our profitability goals and ready the company for long-term growth."

Phunware Inc (NASDAQ:PHUN), a fully integrated enterprise cloud platform for mobile, announced Monday that it has won a multiyear contract to deploy its comprehensive Smart Workplace mobile app portfolio with Norfolk Southern Corporation (NASDAQ:NSC). The Phunware Smart Workplace solution will give Norfolk Southern access to all of the features and capabilities provided by Phunware's MultiScreen-as-a-Service (MaaS) platform on both Apple iOS and Google Android for its corporate campus environment. Norfolk Southern's Smart Workplace will come pre-integrated with Phunware's award-winning MaaS software, including Location Based Services (LBS), Mobile Engagement, Analytics and Content Management. Norfolk Southern will tech-enable its corporate campus experience to better engage its office-based workforce with features that include room booking, parking reservations, food ordering, help requests and more.

First Cobalt Corp (CVE:FCC) (OTCQX:FTSSF) has resumed exploration at its Iron Creek cobalt-copper project in Idaho with a geophysical survey to outline mineral extensions, it said Monday. The move comes as the cobalt market "continues to strengthen" as North America aims to become less reliant on foreign supply, the Toronto-based junior said in a statement. Exploration will refine drill targets eastwards along strike of the cobalt-rich zone over a 300-metre vertical depth where 0.2% cobalt over 12 metres is found, and test the western extension of the copper-rich zone that includes 3.4% copper over 2.6 metres, the firm said.

Helix Technologies Inc (OTCQB:HLIX) announced a deal over the weekend to merge with healthcare software company Medical Outcomes Research Analytics LLC (MOR Analytics) to create a new information and technology provider for the healthcare and cannabis sectors. In a statement, the two firms said the deal to combine Helix's operating software business and proprietary data assets with MOR's experience in data architecture, technology, and analytics will create the largest proprietary, integrated US cannabis commercial analytics platform. The two companies will become subsidiaries of a newly formed company known as Forian Inc after the all-stock transaction is completed. Under the terms of the deal, Helix shareholders will receive 0.027 shares of Forian common stock for each share of Helix common stock, giving it 28% ownership of the combined company. MOR Analytics shareholders will own the remaining 72% of Forian.

Aequus Pharmaceuticals Inc (CVE:AQS) (OTCQB:AQSZF) (FRA:AEQ) announced Monday that it and partner Medicom Healthcare Ltd have been issued a new Medical Device License for the first of three product submissions for the Evolve preservative-free dry eye product line. The Evolve Intensive Gel - a unique cross-linked combination of Carbomer 980, Hyaluronate and glycerol - provides intensive, durable hydration for patients with moderate to severe forms of Dry Eye Disease. The formulation will be made available in an easy-squeeze eye drop bottle containing 360 drops, and no preservatives, phosphates, or buffers.

Loop Insights Inc (CVE:MTRX) (OCTMKTS:RACMF) has arranged a partnership with Empower Clinics Inc (OCTMKTS:EPWCF) (CSE:CBDT) (FRA:8EC) to provide an end-to-end COVID-19 mitigation solution, complete with venue tracing, real-time automated guest exposure notifications, and frequent testing with rapid results in 15 minutes. Loop noted that as a result of the pandemic, mandatory 14-day quarantine periods, and the lack of any travel bubble solutions that could reliably track and mitigate the global spread of the virus by plane or cruise ship, countries have been forced to take drastic measures that are leading to significant damage of the global travel industry. Together, Loop and Empower have created a system built on the pillars of -- venue tracing, frequent testing with rapid results, and real-time reporting to ensure the travel bubble provides end-to-end protection, according to a statement Monday.

Fury Gold Mines Limited (TSE:FURY) (NYSEAMERICAN:FURY) has received the permits required from the relevant authority for initial drilling at its fully funded 50,000 metres (m) program at the Eau Claire project in the James Bay region of Quebec. The permit covers the first 13,000m of a planned 25,000m of infill drilling at the deposit in a bid to upgrade the resource to indicated from inferred at the southeastern limit of the deposit. The work is also aimed at adding more ounces at the currently defined resource. The area being targeted with infill holes represents 200,000 ounces at 12.2 grams per ton (g/t) gold at a 3.5 g/t cut-off in the inferred category. The first in the two-drill program will start the infill program in the first week of November and the second will start expansion and step-out drilling around two weeks later.

Zinc8 Energy Solutions Inc. (CSE:ZAIR) (OTCMKTS:MGXRF) (FRA:0E9) revealed that it has signed an agreement in principle with Australian engineering firm SmartConsult (The Wyer Company Pty Ltd). In a statement, the Vancouver-based company said the firms have agreed to explore joint-venture projects linked to the deployment of Zinc8's patented Zinc-Air Energy Storage System. The agreement focuses on deploying the Zinc-Air Energy Storage System at aquatic centres, remote mines and behind-the-meter applications using SmartConsult's extensive knowledge, and relations with a broad range of energy users, energy systems suppliers and a pipeline of customers in Australia, said the company.

XPhyto Therapeutics Corp (CSE:XPHY) (OTCQB:XPHYF) (FRA:4XT) announced Monday that its German subsidiary Vektor Pharma TF GmbH has developed an oral disintegrating film (ODF) drug delivery mechanism for a major European generic drug company. During the third quarter, Vektor completed manufacturing ODF clinical trial materials, which the company says will now be delivered for clinical evaluation. The ODF technology is designed to quickly adjust to various active pharmaceutical ingredients (APIs) in order to deliver dosage that matches the client's needs. The film works by dissolving on the tongue.

BevCanna Enterprises Inc (CSE:BEV) (OTCMKTS:BVNNF) (FRA:7BC) said that former PepsiCo Inc (NASDAQ:PEP) (FRA:PEP) pro, Melise Panetta has joined the BevCanna team in the role of executive advisor to lead the firm's global commercial strategy. Panetta, an experienced marketing and commercial leader within the consumer-packaged goods industry, has held senior roles at General Mills Inc (NYSE:GIS), PepsiCo and SC Johnson. She has also led

commercial efforts in the cannabis space as Sproutly Canada's chief commercial officer. "Melise is a recognized leader within the consumer marketing space, and we're excited to have her join the team," said John Campbell, chief strategic officer for BevCanna. "Her significant expertise in marketing and commercializing both mainstream and cannabis products will be invaluable as we execute our branded and white-label strategies across Canada and globally."

Ximen Mining Corp (CVE:XIM) (OTCQB:XXMMF) has updated investors on exploration at its Providence project in British Columbia, where two rock samples have returned "significant results" and follow up investigation is planned. In a statement, Ximen said 16 rock chip grab samples and 20 soil samples had been received from fieldwork which was completed at the start of the season. One grab sample from a historic dump at the Providence mine returned values of 884 grams per tonne (g/t) silver and 1.36 grams per tonne (g/t) gold. This sample also contained 0.23% lead and over 1% zinc.

Hillcrest Petroleum Ltd. (CVE:HRH) (OTCMKTS:HLRTF) announced that effective Monday, October 19, it has been invited to trade on the OTCQB in the United States under the symbol HLRTF. "Being approved and invited to trade on the OTCQB is a key step in the company's objective of accessing a potentially wider investor base," Don Currie, Hillcrest CEO said in a statement. "Expanding and transitioning the company from an oil and gas producer to licensing, marketing and deployment of a US patented clean energy technology, gives Hillcrest a wider global focus. Accessing the global investment community requires the company to pursue all avenues for investors to access and trade our shares. The OTCQB offers value for the company and allows a more streamlined process for the majority of US investors to trade our shares," Currie added.

Ceylon Graphite Corp (CVE:CYL) (OTCMKTS:CYLUF) (FRA:CCY) has unveiled plans to raise up to around C\$4.5 million through a private placing to accelerate its commercial operations. In a statement, the miner said a previous financing announced this year, had now lapsed as prospective investors were unable to complete the placement by the extension date granted by the Toronto venture exchange. Today's announcement is a new financing. Ceylon will issue and sell up to around 51.4 million units at C\$0.0875 each.

Pulse Oil Corp (CVE:PUL) (FRA:6PL) said that it and its agent have mutually agreed to terminate an earlier announced placing to advance its flagship Alberta asset and the firm was considering alternative financing options. In May this year, the oiler unveiled plans to raise up to C\$30.9 million gross to accelerate its enhanced oil recovery (EOR) project at Bigoray in Alberta.

Mirasol Resources Ltd. (CVE:MRZ) (OTCPINK:MRZLF) has announced its intention to make a normal course issuer bid to purchase for cancellation, from time to time, as it considers advisable, up to 3,900,000 of its issued and outstanding common shares, being approximately 7.2% of its currently outstanding common shares and approximately 9.93% of the company's Public Float. The bid will commence on October 22, 2020, and will terminate on October 21, 2021, or such earlier time as it is completed or at the option of the company. Haywood Securities will conduct the bid on behalf of the Company. Purchases will be made on the open market through the facilities of the exchange. The price that the company will pay for any shares purchased by it will be the prevailing market price of such common shares on the exchange at the time of such purchase.

Blackrock Gold Corp. (CVE:BRC) (OTCQB:BKRRF) announced late on Friday the filing of a technical report titled, "Technical Report on the Tonopah West Property, NYE and Esmeralda Counties, Nevada, USA" with an effective date of September 18, 2020. The technical report was independently completed for the company by Nancy J. Wolverson, CPG, Consulting Geologist, of Reno, Nevada, in accordance with National Instrument 43-101 - Standards of DISClosure for Mineral Projects. The report is available to view on the company's website at www.blackrockgold.ca

Fireweed Zinc Ltd (CVE:FWZ) said the TSX Venture Exchange has accepted for filing documentation with respect to its non-brokered private placement announced on August 26, 2020, which sees the issue of 3,277,293 shares at a purchase price of 63 cents per share together with 1,638,646 share purchase warrants with an initial exercise price of 95 cents and a two-year term to expiry with 20 places.

Information Services Corporation (TSX:ISV) has said it will release its financial results for the third quarter ended September 30, 2020, on Wednesday, November 4, 2020, after market close. The company added that it will hold an

investor conference call on Thursday, November 5, 2020, at 11.00am ET to discuss the results. Participants may join the call by dialing toll-free 1-844-419-1765 or 1-216-562-0470 for calls outside North America. Simultaneously, an audio webcast of the conference call will also be available at the following link www.company.isc.ca/investor-relations/events. The audio file with a replay of the webcast will be available about 24 hours after the event on ISC's website at the link above.

Alchemist Mining Inc (CVE:AMS) said it expected to file its audited annual report on Friday, October 16, 2020, and its Q1 results on or before Monday, October 19, 2020.

The Globe and Mail reported in its Saturday, October 17, edition that Canaccord Genuity has elevated its share price target for Thunderbird Entertainment Group Inc. (CVE:TBRD) to \$3.25 from \$2.50 and repeated a "buy" rating on the stock following recent results. In a note to clients, Canaccord analyst Aravinda Galappathige said Thunderbird Entertainment's "strong" fourth quarter reinforces its "growth credentials." Galappathige added: "In our view, the Q3 and Q4 results highlight the solid underlying funnel of production opportunities at TBRD, particularly in kids. Management highlighted that through Q4 the company was in production for 19 shows commissioned by Netflix, NBC Universal, PBS, WGBH, Corus, CBC, etc., of which 14 were animated. Notably, the company has a number of shows with Netflix currently including Last Kids on Earth (season II launched April 17), Hello Ninja (season II streamed April 24, season III July 10, 2020) and Kim's Convenience. In the meantime, the factual division continues to be very strong with four series and one documentary in production during Q4. The flagship show Highway Thru Hell is in season 9 and now has two spin-out shows."

Tectonic Metals Inc. (CVE:TCT) (OTCQB:TETOF) has announced that Tony Reda, its founder, president and CEO, will present live at the OTC Markets Global Metals & Mining Investor Conference, on Tuesday, October 20, 2020, at 4.30pm ET / 1.30pm PT via the following link: <https://bit.ly/3IAKeK3>. Reda will update the market on recent developments at Tectonic's Tibbs Gold Project in the Goodpaster Mining District, Alaska and discusses next steps. It will be a live, interactive online event where investors are invited to ask the Tectonic boss questions in real-time. If attendees are not able to join the event live on the day of the conference, an archived webcast will also be made available after the event. To learn more about the event at www.virtualinvestorconferences.com.

OTC Markets Group Inc. (OTCQX:OTCM), the operator of financial markets for over 11,000 U.S. and global securities, announced that Esker SA (EURONEXT:ALESK) (OTCQX:ESKEF), a worldwide leader in AI-driven process automation software, has today qualified to trade on the OTCQX Best Market. Trading on the OTCQX Market offers companies efficient, cost-effective access to the US capital markets. "We congratulate Esker SA on this milestone and are delighted to welcome this global leader in cloud-based Artificial Intelligence (AI) driven software solutions to our roster of leading European companies," said Jason Paltrowitz, executive vice president of Corporate Services at OTC Markets Group. "Cross-trading on the OTCQX Market offers International issuers an efficient solution to support North American investors by providing improved transparency, disclosure and better access to trading without the burden of SEC filing," he added. Emmanuel Olivier, Esker's chief operating officer commented: "As a global leader in Cloud based Artificial Intelligence (AI) driven software solutions, Esker helps companies across the globe digitally transform their back-office processes, improving productivity and visibility while enhancing competitiveness. We are pleased to be joining the OTCQX Best Market to gain greater visibility and make it easier for US investors to be a part of our success story. This decision demonstrates Esker's commitment to the US market both from an operational and financial standpoint."

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