

CleanSpark Inc

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CleanSpark says subsidiary GridFabric finalizes OpenADR certification for EV-fleet charging firm Electriphi

CleanSpark Inc (NASDAQ:CLSK) announced Thursday that its wholly owned subsidiary GridFabric has finalized an OpenADR certification for Electriphi Inc, an award winning electric vehicle (EV) fleet charging and energy management company.

Electriphi's charging management platform has now been added to the official list of OpenADR certified products, CleanSpark noted in a statement Thursday.

GridFabric's Plaid product provides companies like Electriphi with the fastest way to get their platform OpenADR certified and be fully enabled to participate in utility load shifting programs throughout the country.

READ: CleanSpark finds a pair of new VPs in former Zappos counsel Rachel Silverstein and Molekule exec Owen Cadwalader

Emerging from stealth mode in late 2018, Electriphi has launched and deployed its software and services with marquee customers across various sectors in the utility and fleet space, along with announcing funding and multiple partnerships, Utah-based CleanSpark said.

Electriphi provides EV fleet planning services and tools for ownership calculation as well as an EV energy management platform that saves energy and infrastructure costs while ensuring operational readiness for fleets.

"We were able to become fully certified much faster by partnering with GridFabric, becoming OpenADR Compliant with speed and accuracy furthers our strategy of guiding an open-standards based platform that is compatible across a variety of charging infrastructure and EV fleet vehicles," said Sanjay Dayal, chief technology officer of Electriphi.

"OpenADR certification ensures platform compatibility with leading utilities to integrate into their installation and demand response incentive programs and should be key to continued growth in 2021."

CleanSpark CEO Zachary Bradford added: "We were thrilled to assist a cutting-edge company like Electriphi who brings the vision of clean, green technology to the EV fleet space. GridFabric has certified eight EV companies since the company's inception, with six highly diverse EV providers certified through our OpenADR solutions just this year."

CleanSpark's stock recently traded 13% higher to \$11.21 a share.

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Price: 28.42

Market Cap: \$681.78 m

1 Year Share Price Graph



January 2020 July 2020 January 2021

Share Information

Code: CLSK

Listing: NASDAQ

52 week High Low
42.57 0.99

Sector: Software & services

Website: cleanspark.com

Company Synopsis:

CleanSpark provides advanced energy software and control technology that enables a plug-and-play enterprise solution to modern energy challenges. CleanSpark's software allows energy users to obtain resiliency and economic optimization.

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