

GB Group

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Richard Jeans talks tech stocks

Proactive analyst Richard Jeans notes that stocks have started to drift following the big gains earlier in the month that were inspired by the Covid-19 vaccine news. Jeans notes that while the FTSE-100 has slipped by about 0.4% over the week, large cap UK software stocks have fallen by around 1.9% while small caps software stocks have lost 1.5%.

In the large cap space, there has been profit taking in stocks that have performed well during the pandemic such as Computacenter, Softcat, Kainos and GB Group while Micro Focus has continued its recovery and is up by around 70% this month

In the small cap space, Loopup tumbled by approximately 40% on a profits warning while we have seen good gains from Cerillion, a telecoms software business that released strong final results on Monday, along with CentralNic which reports Q3 numbers next week and Kape Technologies.

Jeans highlights the investment case for Alpha Financial Markets Consulting, the specialist consultancy services provider to the global asset and wealth management industry, which reported a 12% gain in net fee income in its interim results during the week.

Price: 816

Market Cap: £1.6 billion

1 Year Share Price Graph



Share Information

Code: GBG

Listing: LSE

52 week	High	Low
	999	465

Sector: Business & education services

Website: www.gbgrp.com

Company Synopsis:

GB Group is an electronic identity management provider engaged in the development, sale and support of business application software; the provision of marketing database and antifraud services, and the licensing of technology. The Company's business areas include DataAuthentication, DataIntegrity and DataSolutions. DataAuthentication provides electronic identity verification services.

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