

16:45 13 Jan 2021

## Ideanomics announces sponsorship in the North American Council for Freight Efficiency

Ideanomics Inc (NASDAQ:IDEX) announced Wednesday its sponsorship in the North American Council for Freight Efficiency (NACFE).

As Ideanomics prepares to launch its heavy truck and specialty electric vehicle unit Medici Motor Works in North America in 2021, the company said it is imperative that it work with industry stakeholders and advocacy groups to understand the opportunities unique to the region.

NACFE is a non-profit that works with major stakeholders across North America's freight industry. It works with fleet operators, manufacturers, shippers, software providers, governments, associations, etc., and its mission is to double freight efficiency and progress towards zero-emissions.

### READ: Ideanomics completes acquisition of title and settlement firm Timios Holdings Corp

NACFE conducts studies and uses data analysis to drive the development and adoption of efficiency-enhancing, environmentally beneficial, and cost-effective technologies, services, and methodologies.

"NACFE takes a holistic approach to electric vehicle (EV) adoption and brings together important and influential companies in the freight industry," said Ideanomics CEO Alf Poor in a statement.

"Our participation in NACFE will enable us to better understand the North American market at both a local and national level and, with this knowledge, improve the development and growth of our businesses in the EV space, which includes our MEG division, Medici Motor Works, and WAVE."

Mike Roeth, NACFE's executive director added: "In 2018, NACFE launched efforts to help Guide Emerging Technologies and have published eight reports now on electric trucks. A very rewarding result is getting to know many new entrants into the NA truck market, including companies such as Ideanomics, who offer a perspective across the spectrum of challenges in moving to zero emissions, including commercial vehicles and associated rebate programs, financing, and charging solutions."

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**Price:** 3.18

**Market Cap:** \$883.33 m

### 1 Year Share Price Graph



January 2020 July 2020 January 2021

### Share Information

**Code:** IDEX

**Listing:** NASDAQ

**52 week High Low**  
4.74 0.276

**Sector:** Tech

**Website:** [ideanomics.com](http://ideanomics.com)

### Company Synopsis:

*Ideanomics (IDEX) is a global company focused on monetizing the adoption of commercial electric vehicles, associated energy consumption, and developing next generation financial services and Fintech products.*

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