

VR Resources Ltd

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VR Resources prepares to start drilling at its Reveille silver-copper project in Nevada

VR Resources Ltd (CVE:VRR) (OTCQB:VRRCF) is starting a new drill program at its Reveille silver-copper CRD property in Nevada, it announced Thursday.

The junior explorer is planning a two-stage, reverse circulation (RC) drill program on the property, where it has been conducting field work to delineate new targets since June 2020.

In December, VR told shareholders integrated targets were delineated on the western side of the district-scale property for both silver-copper CRD mineralization, and for gold related to late, Carlin-style fluids.

READ: VR Resources announces the completion of the 2020 field season at its Reveille property in Nevada

Reveille is located around 90 kilometres from the historic mining town of Tonopah and consists of 66 claims covering 544 hectares along one contiguous block.

The first phase of the drill program will consist of between four and six holes at a depth of around 300 metres for a total of around 1,500 metres, according to a release. Specific drill hole locations are based on recently completed 3D inversion models of magnetic and electromagnetic data, it added.

Price: 0.395

Market Cap: \$30.29 m

1 Year Share Price Graph



Share Information

Code: VRR

Listing: TSX-V

52 week High Low
0.425 0.155

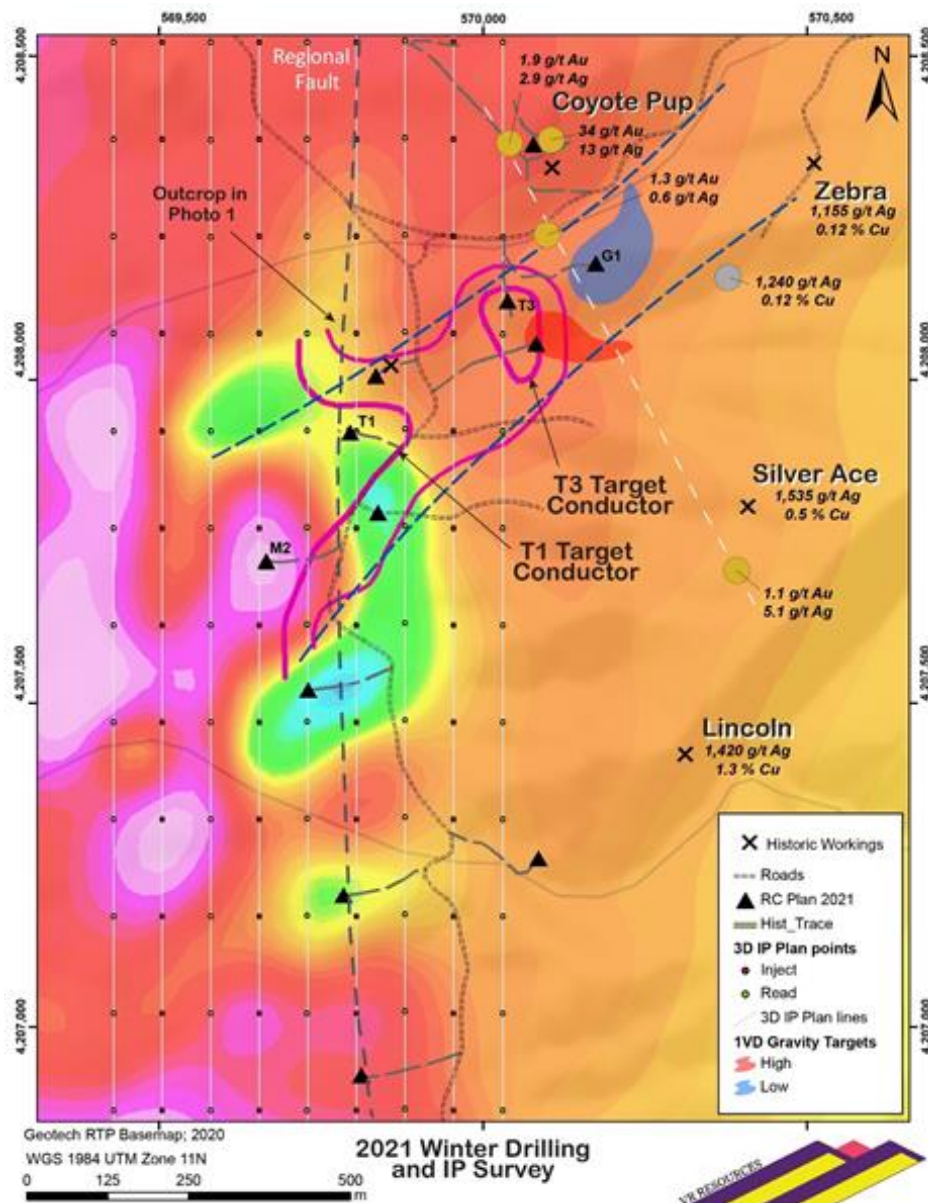
Sector: General mining & base metals

Website: vrr.ca

Company Synopsis:

VR is a new listing in the junior exploration space (TSX. V: VRR; Frankfurt: 5VR; OTCBB: VRRCF). The diverse experience and proven track record of its Board in early-stage exploration and discovery is the foundation of VR. The Company is focused on exploring for large copper-gold mineral systems in the western United States.

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Location of drill holes and a 3D DCIP geophysical survey planned for 2021 at the Reveille property

Following the first phase and an IP geophysical survey over the western flank of the property planned in the interim, a second phase will complete a first-pass evaluation of the targets along the western portion of Reveille, where historic workings are located.

"Our objective in 2020 was to identify the heart to the overall silver-copper CRD mineral system at Reveille," VR's CEO Michael Gunning told investors in a statement. "That target is now clear on the western flank of the range, defined by a wide array of geological, geophysical and geochemical data, anchored by a crust-scale regional range fault and Tertiary caldera ring fault, and previously unexplored."

Gunning emphasized the near-surface attributes of the new targets at Reveille, saying that reverse circulation drilling will provide a cost-effective geochemical survey down to 300 metres or so in each area.

The company added that it expects to drill at its nearby Amsel property early this summer.

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