

Mawson Gold Limited

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Mawson Gold kicks off two key planning processes for Rajapalot project, Finland

Mawson Gold Limited (TSE:MAW) (OTCPINK:MWSNF) (FRA:MXR) has revealed that its Rajapalot project in Finland is moving on from the exploration stage, announcing that the company has started two key planning processes.

The group said Environmental Impact Assessment (EIA) and land use planning processes have now been initiated for the giant gold-cobalt project.

Mawson added that the move validated the strong local support for the project and further de-risks it, as resource-expansion drilling is ongoing with four rigs now turning this winter.

READ: Mawson Gold reports encouraging drill assays from historic Gladys mine area at Sunday Creek

"The decisions made by the local authorities are a clear indication that we have succeeded in crucial stakeholder engagement and that the project is welcomed in the area," noted Mike Hudson, Mawson Gold CEO in a statement.

"As the project transitions from exploration to advanced studies, Mawson will continue to work in the same transparent and open way to retain the social acceptance of the local people in order to de-risk this strategic gold-cobalt project for the future benefit of all stakeholders."

Late last year, Mawson requested a preliminary consultation in accordance with the EIA Procedures Act, triggering the preparation stage of the EIA for Rajapalot.

In Finland, the potential impacts of a project are assessed at the report stage of the EIA process which follows the EIA preparation stage.

In combination with the EIA, the two municipal areas where the project is located - the City of Rovaniemi and Municipality of Ylitornio - at the request of Mawson, have decided to start the sub-area Local Master land use planning processes.

Both municipalities have made decisions to propose to the Regional Council of Lapland (Lapin Liitto) to start the phased provincial land use plan for the project, said Mawson.

The provincial land use plan is a long-term plan and guideline for municipalities when drawing up and amending local master plans and local detailed plans.

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Price: 0.265

Market Cap: \$67.78 m

1 Year Share Price Graph



Share Information

Code: MAW

Listing: TSX

52 week High Low
0.57 0.16

Sector: Gold & silver

Website: mawsongold.com

Company Synopsis:

Mawson Gold Limited is a gold exploration and development company and has distinguished itself as a leading exploration company with a focus on the flagship Rajapalot gold-cobalt project in Finland and its Victorian gold properties in Australia.

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